



PETROFED AWARDS 2015

PETROLEUM FEDERATION OF INDIA
VOICE OF INDIAN OIL & GAS INDUSTRY

www.petrofed.org
MONDAY AUGUST 08, 2016

Follow us on: [Linked in](#) [f](#) [t](#) [YouTube](#)

INDIA'S OIL & GAS SECTOR OFFERS HUGE OPPORTUNITIES: PETROLEUM SECRETARY

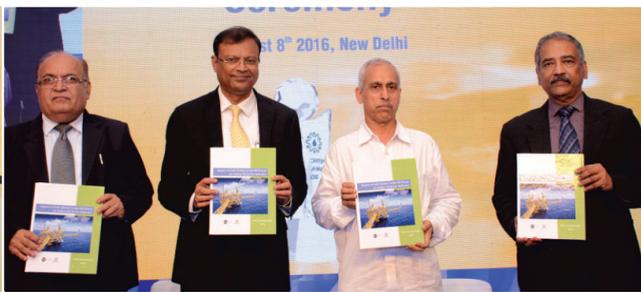
PETROFED PLAYS AN EFFICIENT ADVOCACY ROLE: TRIPATHI

Lauding the spirit of healthy competition being bestowed by the PetroFed Annual Awards, in his eloquent address Sh. K. D. Tripathi, Secretary, MoP&NG affirmed the Annual PetroFed Awards is the most cherished event for the Oil and Gas industry that has now become an annual ritual. "Also, PetroFed fulfills the role of an effective platform for raising the issues and concerns of the Oil and Gas Sector. It's indeed heartening to witness both the Private sector and Public sector entities as members of this prestigious association. India now has become the third largest Oil and Gas market, which has distinguished growth opportunities in upstream, downstream and mid-streams segments," added Tripathi speaking to a full house gathering comprising of CEO's, senior government officials and most renowned names in the Oil and Gas sector in India.

The new elements added to the gala awards evening with the aim bringing more vibrancy



Sh.K.D.Tripathi, Secretary, MoP&NG delivering the keynote address



Releasing of the Study Report

to the awards function impressed the secretary as all other delegates present. "I appreciate the absolutely moving speech delivered by Dr. Yasmine Hilton, Chairman, Shell Companies in India. She deserves due credit to not only highlighting the various opportunities, challenges, and safety requirements; but bringing forth the issue of promoting gender equality in the industry. Also, the two reports presented, which include a joint study by PetroFed and ICRA and the market survey by PetroFed and EYE ON- rightly reflects the

India now has become the third largest Oil and Gas market, which has distinguished growth opportunities in upstream, downstream and mid-streams segments

growing optimism in the industry. B. Ashok, Chairman, PetroFed & Chairman, Indian Oil Corporation Ltd. and his team deserves due credit for making these awards more

participative," said Tripathi.

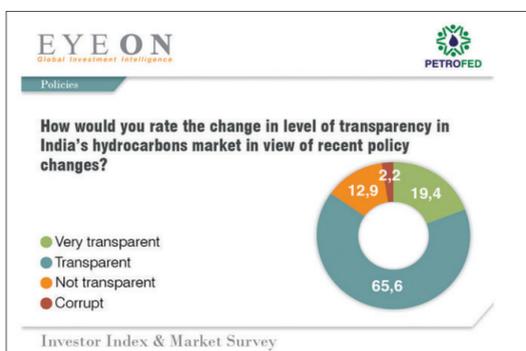
For the uninitiated, Ashok had raised the tempo of the evening highlighting India as hotspot of investors due to the various reforms undertaken by the government in the recent past. Taking forward, Dr. Hilton in her keynote address appreciated the current government's efforts to enhance ease of doing business, but recounting the horror of the unwarranted tax litigation, made a case that showed still there is a long way to go. "India can look into offering incentives to companies that are building

vital infrastructure, such as pipelines and terminals to make a remarkable shift to gas and renewables, in line with its objective of diminishing its dependence on Oil," she added. The Secretary on the occasion also released the study report initiated by PetroFed in association with ICRA on "Impact of Soft Global Crude Oil Prices on Indian Oil & Gas Industry". The purpose of the Study Report is to assess the macro and micro level impact of plunging oil prices on the Indian economy, oil and gas participants and downstream consuming sectors.

Investors show confidence in India's Oil & Gas sector

New Policies bringing more transparency

PetroFed and EYE ON have released the results of their one-month long investor index and market survey on 'India's Hydrocarbon Sector' at the Annual PetroFed Awards Ceremony. Results show increased investor confidence in India's oil & gas market and strong industry approval of recent policy reforms. The high profile survey shows 87% of investors have confidence in the country's oil & gas market, with increasing trust in the industry's potential over the medium to long-term. Over 82.8% of respondents gave a positive rating for investment conditions today, and 92.3% project that investment conditions will be positive in the long-term. As per the survey results, the new government policies like Hydrocarbon Exploration and Licensing Policy (HELP) have been received very positively. This month long survey involved lead-



ing industry executives, analysts and policy makers. Expressing his enthusiasm on the positivity of the results, Dr. R. K. Malhotra, Director General of PetroFed, said, "It is heartening to note that the general investment mood of the industry is positive which

should ultimately lead to speedy development of the Indian hydrocarbon sector". He further added that the results indicate a strong support for moving towards a gas based economy and the survey results will help shape the policies in this regard.

Industry experts raise concern regarding GST implications



Panel Discussion (L-R) Shri Anish De, Partner, Head of Strategy & Operations, Infrastructure, Government and Healthcare (IGH), Lead, Oil & Gas; KPMG; Shri R.K. Garg - Director (F) Petronet LNG; Shri A.K. Sharma - Director (F) IOCL; Shri Upender Gupta, Commissioner (GST), CBEC, Govt. of India; Shri P. Raghavendran, President (Refinery Business), RIL; Shri A.K. Srinivasan, Director (Finance), ONGC; Shri Subir Purkayastha Director (F) GAIL.

One of the highlights of the Awards was the panel discussion conducted on 'Implications of GST on Oil & Gas Sector'. In the discussion, the Finance Directors of the most influential oil companies raised the concern that by exclusion of Crude oil, Natural gas and major petroleum products from the ambit of GST for the time being, the Petroleum Industry will take a major hit in the

form of stranded taxes as input credit would not be available in the hybrid regime of taxation. Compliance challenge in a dual regime was another issue highlighted by the panelists. A key option deliberated by the panel to mitigate the impact was "Zero rating" of the excluded goods. The experts expressed the need to act quickly before it becomes too late.

Commercial Feature

quote unquote



K.D. TRIPATHI
SECRETARY
MoP&NG

PetroFed fulfills the role of an effective platform for raising the issues and concerns of the Oil and Gas Sector. It's indeed heartening to witness both the Private sector and Public sector entities as members of this prestigious association.



B.ASHOK
CHAIRMAN, PETROFED AND CHAIRMAN, INDIAN OIL CORPORATION LIMITED

India has reemerged as hotspot of investors due to the various reforms undertaken by the government in the recent past. Also, the consumer is in a sweet spot due to falling oil prices.



D.K.SARRAF
CHAIRMAN & MANAGING DIRECTOR, OIL AND NATURAL GAS CORPORATION LIMITED

Industry is filled with positivity on back of the various policy reforms that had taken shape and many others that are underway. I must complement PetroFed for creating such an event that acknowledges the best in the industry.



SASHI MUKUNDAN
REGIONAL PRESIDENT & HEAD OF COUNTRY (INDIA), BP EXPLORATION (ALPHA) LIMITED

The PetroFed award recognizes the hard work put in by various stakeholders during the entire year in a wide category of awards. With forthcoming reforms, we are moving towards creation of a free market that will lead to additional skill development, employment and investments in the sector.



P.RAGHAVENDRAN
VICE CHAIRMAN, PETROFED & PRESIDENT (REFINERY BUSINESS), RELIANCE INDUSTRIES LIMITED

We are working closely with the Government on GST on the association platform. We are collating various concerns of the stakeholders and will soon take them up with the government.



DR. YASMINE HILTON
CHAIRMAN, SHELL COMPANIES IN INDIA

India can look into offering incentives to companies that are building vital infrastructure, such as pipelines and terminals to make a remarkable shift to gas and renewables, in line with its objective of diminishing its dependence on Oil.



PRABHAT SINGH
MD & CEO, PETRONET LNG LIMITED

There is a distinct opportunity for India in the Oil & Gas sector in coming 4-5 years. The policy has moved significantly in favour of developing the gas sector and to avail these opportunities, we should fast develop the gas infrastructure in the country.



UTPAL BORA
CHAIRMAN & MANAGING DIRECTOR, OIL INDIA LIMITED

The PetroFed award is a distinct honour and helps us stay motivated to put in our best in times to come. It also inculcates a healthy competitive spirit in the industry, which is very crucial for growth of the oil & gas sector in India.



DR R.K.MALHOTRA
DIRECTOR GENERAL, PETROFED

PetroFed awards have a very prominent Jury and a well laid qualification criterion for the awards. Moreover, it's heartening to note that the investment mood of the industry is positive and should lead to speedy development of the Indian hydrocarbon sector.

The PetroFed awards are the only industry awards that aims to recognise and nurture talent and excellence in the oil & gas industry to encourage companies evolve according to the dynamic nature of the global industry



Awards for 2015

Responsibility Growing Corporate of the Year	Indian Oil Corp. Ltd.
Exploration and Production Company of the Year	Oil India Ltd.
Refinery of the Year	Essar Oil Ltd. Reliance Industries Ltd. - SEZ
Oil & Gas Marketing - Company of the Year	Hindustan Petroleum Corp. Ltd.
Oil & Gas Pipeline Transportation Company of the year	Indian Oil Corp. Ltd. Bharat Petroleum Corp. Ltd.
Environmental Sustainability Company of the Year	Oil & Natural Gas Corp. Ltd. GAIL (India) Ltd.
Game Changer - Oil & Gas Company of the Year	Cairn India Ltd.
City Gas Distribution Company of the Year	Indraprastha Gas Ltd.
Human Resources Management Company of the Year	HPCL Mittal Energy Ltd.
Innovator of the Year - Team	Team led by Sh. B.P. Das Indian Oil Corp. Ltd. (R&D) Team led by Dr. N.V. Choudhary Hindustan Petroleum Corp. Ltd. (R&D)
Woman Executive of the Year	Ms. Hembala P. Dixit Essar Oil Ltd.

*Special Commendation



Panel discussion on implications of GST on oil and gas sector was thought provoking and industry experts put forth their point of view while interacting

For a pollution free environment

During PetroFed Awards 2016 many vital issues like GST and turning to ecofriendly fuel were discussed

The PetroFed Awards 2016 function provided an excellent platform for the oil industry to address one big concern - Goods and Services Tax (GST) where government is moving swiftly for its implementation from April 2017 onward. In the panel discussion on implications of GST on oil and gas sector the finance directors of the most influential oil companies raised the concern that by excluding crude oil, natural gas and major petroleum products from the ambit of GST for the time being,

council recommends their inclusion now, but that appeared to be a distant solution in the current scenario. The experts expressed the need to act quickly before it becomes too late.

DEMAND FOR GAS-BASED ECONOMY

PetroFed and EYE ON have released the results of their one-month long investor index and market survey on 'India's Hydrocarbon Sector' at the annual PetroFed

investors have confidence in the country's oil and gas market, with increasing trust in the industry's potential over the medium to long-term. Over 82.8 percent of respondents gave a positive rating for investment conditions today, and 92.3 percent project that

investment conditions will be positive in the long-term. Upstream reforms, notably Hydrocarbon Exploration and Licensing Policy (HELP), have been much welcomed by the industry, with 78.9 percent of respondents being receptive to the shift to revenue-sharing. The

Go Green

Nearly two thirds of respondents see gas as a primary solution to India's air pollution challenges

industry has also stressed the importance of bringing in more private investments to the E&P sector to reach India's target of decreasing oil imports by 10 percent by 2022. In this regard, the importance of the ongoing auction of small, discovered fields was highlighted, with a majority anticipating success for the endeavour, and only 35.6 percent of respondents expecting the success of the auction to be moderate or limited. Expressing his enthusiasm on the positivity of the results, Dr. R. K. Malhotra, Director General of PetroFed, said, "It is heartening to note that the general investment mood of the industry is positive which should ultimately lead to speedy development of the Indian hydrocarbon sector". He further added that the results indicate a strong support for moving towards a gas based economy and the survey results will help in shaping the policies in this regard.

THIRD LARGEST MARKET
Lauding the spirit of healthy competition being encouraged by the PetroFed Annual Awards, K. D. Tripathi, Secretary, MoP & NG affirmed that annual PetroFed awards is the most cherished event for the oil and gas industry that has now become an annual ritual. "PetroFed fulfills the role of an effective platform for raising the issues and concerns of the oil and gas sector. India has become the third largest oil and gas market. The two reports presented, which include a joint study by PetroFed and ICRA and the market survey by PetroFed and EYE ON- rightly reflects the growing optimism in the industry. B. Ashok, Chairman, PetroFed & Chairman, Indian Oil Corporation Ltd. and his team deserves due credit for making these awards more participative," said Tripathi. The secretary on the occasion also released the study report initiated by PetroFed in association with ICRA on "Impact of Soft Global Crude Oil Prices on Indian Oil & Gas Industry". The purpose of the report is to assess the macro and micro level impact of plunging oil prices on the Indian economy and downstream consuming sectors.

(resp.edit@timesgroup.com)



PetroFed instituted oil and gas industry awards are given for various categories

the petroleum industry will take a major hit in the form of stranded taxes as input credit would not be available in the hybrid regime of taxation. Compliance challenge in a dual regime was another issue highlighted by the panelists.

The industry experts who participated in the discussion believe that the cascading of taxes would not only push up the cost of their operations and eventually the price at the end consumer level but also pose challenges to the industry. The ideal solution would be to ensure that GST

awards ceremony. A noticeable outcome of the survey is the industry's wish to see a fast development of a gas-based economy in India. Almost two thirds of respondents see gas as a primary solution to India's air pollution challenges, and 63.6 percent think that the development of gas infrastructure projects needs to be expedite to encourage usage of gas in India. Results show increased investor confidence in India's oil and gas market and strong industry approval of recent policy reforms. The high profile survey shows 87 percent of

OIL & GAS INDUSTRY AWARDS 2015

PETROFED AWARDS FOR 2015	
Responsibly Growing Corporate of the Year	Indian Oil Corp. Ltd.
Exploration and Production Company of the Year	Oil India Ltd.
Refinery of the Year	Essar Oil Ltd. *Reliance Industries Ltd. -SEZ
Oil & Gas Marketing-Company of the Year	Hindustan Petroleum Corp. Ltd.
Oil & Gas Pipeline Transportation Company of the Year	Indian Oil Corp. Ltd. *Bharat Petroleum Corp. Ltd.
Environmental Sustainability Company of the Year	Oil & Natural Gas Corp. Ltd. *GAIL (India) Ltd.
Game Changer-Oil & Gas Company of the Year	Cairn India Ltd.
City Gas Distribution Company of the Year	Indraprastha Gas Ltd.
Human Resources Management Company of the Year	HPCL Mittal Energy Ltd.
Innovator of the Year-Team	Team led by Sh. B. P. Das Indian Oil Corp. Ltd (R&D) *Team led by Dr. N.V. Choudary Hindustan Petroleum Corp. Ltd. (R&D)
Woman Executive of the Year	Ms. Hembala P. Dixit Essar Oil Ltd.

*Special Commendation

Glimpses of PetroFed Awards Ceremony

The PetroFed awards are the only industry awards that aim to recognise and nurture talent and excellence in the oil & gas industry to encourage companies evolve according to the dynamic nature of the global industry.

PETROFED

K. D. Tripathi
Secretary
MoP&NG

PetroFed fulfills the role of an effective platform for raising the issues and concerns of the Oil and Gas Sector. It's indeed heartening to witness both the Private sector and Public sector entities as members of this prestigious association.

B. Ashok
Chairman, PetroFed & Chairman
Indian Oil Corporation Ltd.

India has re-emerged as hotspot of investors due to the various reforms undertaken by the government in the recent past. Also, the consumer is in a sweet spot due to falling oil prices.

D. K. Sarraf
Chairman, MD
Oil and Natural Gas Corporation Limited

Industry is filled with positivity on back of the various policy reforms that had taken shape and many others that are underway. I must compliment PetroFed for creating such an event that acknowledges the best in the industry.

Sashi Mukundan
Regional President & Head of Country (India)
BP Exploration (Alpha) Limited

The PetroFed award recognises the hard work put in by various stakeholders during the entire year in a wide category of awards. With forthcoming reforms, we are moving towards creation of a free market that will lead to additional skill development, employment and investments in the sector.

P. Raghavendran
Vice Chairman, PetroFed & President (Refinery Business)
Reliance Industries Limited

We are working closely with the Government on GST on the association platform. We are collating various concerns of the stakeholders and will soon take them up with the government.

Dr. Yasmine Hilton
Chairman, Shell Companies in India

India can look into offering incentives to companies that are building vital infrastructure, such as pipelines and terminals to make a remarkable shift to gas and renewables, in line with its objective of diminishing its dependence on Oil.

Prabhat Singh
MD & CEO, Petronet LNG Limited

There is a distinct opportunity for India in the Oil & Gas sector in coming 4-5 years. The policy has moved significantly in favour of developing the gas sector and to avail these opportunities, we should fast develop the gas infrastructure in the country.

Utpal Bora
Chairman & Managing Director,
Oil India Limited

The PetroFed award is a distinct honour and helps us stay motivated to put in our best in times to come. It also inculcates a healthy competitive spirit in the industry, which is very crucial for growth of the oil & gas sector in India.

Dr. R. K. Malhotra
Director General
PetroFed

PetroFed awards have a very prominent Jury and a well laid qualification criterion for the awards. It's heartening to note that the investment mood of the industry is positive and should lead to speedy development of the Indian hydrocarbon sector.

Oil Exploration Regime Gets Thumbs Up from Industry

Survey shows 95% of industry leaders favour recent policy changes

Our Bureau

New Delhi: India's oil exploration regime has received overwhelming support from the industry, a high profile survey has shown.

Over 95% of Indian hydrocarbon industry leaders consider the recent policy changes in the sector to be pro-business and transparent, and over 80% rated the present investment conditions in India's hydrocarbon market to be quite positive.

A survey done by EyeOn consultancy and PetroFed, 214 respondents from public and private sector across the hydrocarbon industry supply value-chain, put forward an optimistic view of the future of the

Indian hydrocarbon sector, with 93.5% expecting significant to moderate growth over the next five years.



Over 80% rated present investment conditions in India's hydrocarbon market to be quite positive

import dependency by 10%, a target set by the Union oil minister a couple of months ago. The Hydrocarbon Exploration

On the policy front, a third of the respondents preferred boosting private investments in the domestic exploration and production (E&P) sectors and increasing India's E&P portfolio abroad to reduce hydrocarbon

Licensing Policy (HELP) has been highlighted in the survey, with about 65% respondents welcoming the shift from production/profit-sharing to revenue-sharing contracts and introduction of open acreage policy and more than 64% expecting a successful rounds of bidding for the discovered small fields.

77.3% of the survey sample recommended encouraging transition to a gas-based economy and increasing the use of biofuels, in the context of global concern for reducing CO2 emissions.

However, 63.6% sought development of relevant infrastructure as the key to accelerate gas usage and increase the share of gas in India's energy mix.

87% investors ready to oil India's hydrocarbon industry

NEW DELHI: PetroFed and EYE ON have released the results of their one-month long investor index and market survey on 'India's Hydrocarbon Sector' at the Annual PetroFed Awards ceremony held at New Delhi on Monday.

Results show increased investor confidence in India's oil & gas market and strong industry approval of recent policy reforms. The high profile survey shows 87% of investors have confidence in the country's oil & gas market, with increasing trust in the industry's potential over the medium to long-term. Over 82.8% of respondents gave

a positive rating for investment conditions on Tuesday, and 92.3% project that investment conditions will be positive in the long-term. As per the survey results, the new government policies like Hydrocarbon Exploration and Licensing Policy (HELP) have been received very positively.

Shell India Chairman Yasmine Hilton, gave a keynote speech on the occasion of the PetroFed Awards. One of the highlights of the awards was the panel discussion conducted on 'Implications of GST on Oil & Gas Sector'. In the discussion, the Finance Directors of the most influ-

ential oil companies raised the concern that by exclusion of Crude oil, Natural gas and major petroleum products from the ambit of GST for the time being, the Petroleum Industry will take a major hit in the form of stranded taxes as input credit would not be available in the hybrid regime of taxation. Compliance challenge in a dual regime was another issue highlighted by the panelists. A key option deliberated by the panel to mitigate the impact was "Zero rating" of the excluded goods. The experts expressed the need to act quickly before it becomes too late. **MP/ST**



Indian Oil Corporation Ltd Chairman B. Ashok receiving the PetroFed Award of India *Responsibly Growing Corporate of the Year* Award from Petroleum & Natural Gas Secretary Kapil Dev Tripathi at the Annual PetroFed Oil & Gas Industry Awards ceremony in New Delhi



Oil India Ltd Chairman & Managing Director Utpal Bara receiving the PetroFed *Exploration & Production Company of the Year* Award from Petroleum & Natural Gas Secretary Kapil Dev Tripathi in New Delhi

PSU Connect, August 10, 2016

PETROFED AWARD Presented to Indian Oil

NEW DELHI . Shri K.D. Tripathi, Secretary, Ministry of Petroleum & Natural Gas presented the Responsibly Growing Corporate of year award to Shri B. Ashok , CMD , Indian Oil Corporation Ltd . IOC was also presented the Oil and Gas Pipe line Transporation of the Co. award .



RECIPIENTS of PETROFED AWARDS



NEW DELHI . PETROFED Awards presented to IOC , BPCL , Oil India , HPCL , ONGC ,GAIL , HPCL Mittal Energy, Essar Oil, Reliance Industries and Cairn Industries Ltd.

PSU Connect, August 10, 2016

Indraprastha Gas Ltd awarded Petrofed Award : Recognised as City based Distribution Co of the year



New Delhi. Indraprastha Gas Limited (IGL), has won the City Gas Distribution Company of the Year Award at Petrofed Oil & Gas Industry Awards 2015 ceremony in New Delhi yesterday evening.

IGL is the largest Compressed Natural Gas (CNG) distribution company of the country and the supplier of CNG as well as Piped Natural Gas (PNG) in Delhi, Noida, Greater Noida and Ghaziabad .

Shri K.D. Tripathi, Secretary, Ministry of Petroleum & Natural Gas presented the award to Shri V. Nagarajan, Director (Commercial) and senior IGL officials at the ceremony attended by large number of Corporate leaders and officials from the oil and gas sector in the country.

The award on 'City Gas Distribution - Company of the Year' has been introduced this year only. IGL is the first recipient of the award in this category and has been presented the award to honour its outstanding performance in the safe supply of gas to increasing number of customers while evolving improved systems for customer centric services.

Oil & Gas Industry Awards had been instituted in 2007 by Petrofed, which is the apex society of entities in the hydrocarbon sector. The award committee consists of renowned professionals with vast experience in Oil & Gas industry and specific domains, which presents the evaluation to the Jury comprising eminent personalities of the country.

PSU Connect, August 10, 2016

Essar Oil's Vadinar refinery recognized as 'Refinery of the Year' by PetroFed

Mumbai, Essar Oil's 20 MTPA Vadinar refinery received the coveted 'Refinery of the Year' award by Petroleum Federation of India (PetroFed). The awards were given by the Secretary, Ministry of Petroleum and Natural Gas, Govt. of India, K.D. Tripathi.

Hembala P Dixit, winner of PetroFeds Woman Executive of the Year award, said, I thank PetroFed for recognising my efforts.

I am also grateful to Essar Oil that has helped me realise my potential through its focus on equal opportunity and gender equality.

PSU Connect, August 10, 2016

Oil India Limited bags the PetroFed E&P Company of the Year Award- 2015



NEW DELHI . Shri Utpal Bora, Chairman and Managing Director, OIL receiving the PetroFed Exploration and Production- Company of the Year Award– 2015 from Shri K.D. Tripathi, Secretary, MoPNG in presence of Shri B. Ashok, Chairman Petrofed and Chairman, IOCL, Shri P. Raghavendran, Vice-Chairman PetroFed and President (Refinery Business) Reliance Industries Limited and Dr. R.K. Malhotra, Director General – PetroFed, along with members of Board of Oil India Limited and other senior officials.

Oil India Limited won PetroFed- Exploration and Production Company of the Year Award-2015



Utpal Bora, CMD, OIL receiving the PetroFed Exploration and Production- Company of the Year Award-- 2015 from K.D. Tripathi, Secretary, MoPNG in presence of B. Ashok, Chairman Petrofed and Chairman, IOCL, P. Raghavendran, Vice-Chairman PetroFed and President (Refinery Business) Reliance Industries Limited and Dr. R.K Malhotra, Director General- PetroFed, along with members of Board of OIL and other senior officials.

ONGC bags PetroFed award for Environmentally Sustainable Company of the year



The award was presented by Secretary, MoPNG K.D. Tripathi to CMD D.K. Sarraf in the presence of senior dignitaries representing Who's Who of corporate India. PetroFed instituted Oil & Gas Industry Awards in 2007. With constant review and update, there are 15 categories of awards at present with a defined structure for submission and evaluation. The entries are reviewed and evaluated and by an 'Award Committee' consisting of eminent personalities with vast experience in Oil & Gas Industry and specific domains. The committee presents the evaluation to a Jury and winners are announced as per the verdict.

Yahoo, August 12, 2016

Cairn India bags 'Game Changer Oil and Gas' company award

New Delhi, Aug 12 (ANI): World's leading independent oil and gas exploration and production company Cairn India has received the prestigious Game Changer Oil and Gas Company of the Year award, constituted by the Petroleum Federation of India (PetroFed).

The award instituted in 2007 and part of the annual PetroFed Oil and Gas Industry Awards was presented by Secretary MoPNG, KD Tripathi at an event organized as part of the PetroFed Awards 2015 function held on August 8, 2016.

The award recognizes Cairn India's game-changing leadership in adopting a suite of new technologies used for improving oil recovery in older and declining oil wells and reservoirs -namely, Enhanced Oil Recovery (EOR).

"The success of the Mangala EOR reaffirms the company's commitment not just to the Rajasthan block but also testifies to Cairn India's vision to secure energy self-sufficiency for the nation," said Acting CEO of Cairn India Limited, Sudhir Mathur.

Cairn India launched the first polymer injection at Mangala in 2014. By end of FY2015, the company had ramp up its polymer injection rate and completed the Mangala Alkaline Surfactant Polymer (ASP) pilot successfully.

The Mangala EOR contributed an average of 42,000 barrels of additional oil per day (bopd) during the last quarter.

Cairn India has a portfolio of eight blocks, one block in Rajasthan, two on the west coast, four on the east coast of India, and one in South Africa. Oil and gas is currently being produced from Barmer, Ravva and Cambay. The Mangala field discovered in January 2004 is the largest onshore oil discovery in India in more than two decades. (ANI)

Cairn India bags 'Game changer Oil & Gas Company of Year' award

Cairn India has received Game Changer Oil and Gas Company of the Year award, constituted by the Petroleum Federation of India. The award was presented by K.D. Tripathi, Secretary, MoPNG at an event held at Hotel Hyatt Regency. Suniti Bhat, Director RJ Oil and Member ExCo received the award. Sudhir Mathur, acting CEO, Cairn India Limited congratulated everyone.

Hindustan Times, August 17, 2016

IndianOil bags Petrofed Award



The Pipelines Division of IndianOil received the Petrofed Oil and Gas Pipeline Transportation Company of the Year Award.

K.D. Tripathi, Secretary, Ministry of Petroleum and Natural Gas presented the Award to Anish Aggarwal, Director (Pipelines) at New Delhi recently.

Hindustan Times, August 17, 2016

Award for IndianOil

The pipelines division of IndianOil received the Petrofed Oil & Gas Pipeline Transportation Company of the Year Award.



K.D. Tripathi, Secretary, Ministry of Petroleum & Natural Gas presented the Award to Anish Aggarwal, Director (Pipelines) at New Delhi recently.