

FIPI Annual Summit and Awards 2019

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Advertorial

FIPI

Federation of Indian Petroleum Industry

India's economic upsurge to make it epicentre of global energy demand

Petroleum Minister Dharmendra Pradhan was referring to India's energy needs and how it was incumbent upon the industry to keep innovating to make oil and gas more affordable and accessible for the common man in the country.

Speaking at FIPI Annual Summit and Awards, Shri Dharmendra Pradhan, Hon'ble Minister for Petroleum and Natural Gas and Steel, mentioned that owing to the GDP growth and aspirations for better standards of living, India will emerge as the epicentre for growth of global energy demand. The Minister emphasized that affordable energy is the need of the hour and it is the responsibility of the oil and gas companies to realize the Hon'ble Prime Minister's vision of making clean fuel available to all at affordable prices.

The Minister underlined that technological innovation is the backbone for development and it is the responsibility of the companies operating in the space to encourage young talent for innovation and development of new business models. In this direction, he encouraged the industry to draw inspiration from the implementation of Direct Benefit Transfer (DBT), the most successful model for digital governance globally.

In the recent past, Government of India has taken numerous measures to create supportive policy ecosystem for the overall



Union Minister of Petroleum and Natural Gas and Steel Shri Dharmendra Pradhan addressing the gathering of FIPI's Awards Ceremony

growth of the industrial sector in the country. Speaking of Government's efforts Shri Pradhan informed the participants that the Government has been relentlessly working towards a paradigm of forward looking reforms.

Shri Pradhan was the Chief Guest at the Federation of Indian Petroleum Industry's (FIPI) Annual Summit and Awards. FIPI is an apex Society of entities in the hydrocarbon sector and acts as an industry interface with Government and regulatory authorities. At the occasion, he gave away several awards in various categories for best in class performance by Indian oil and gas companies and service providers and also for exceptional individual achievements.

The accompanying conference saw targeted panel discussions on various pressing issues faced by the Indian oil and gas industry. The major takeaways from the panel discussions are as under:

In the 'Future of Refining Industry' session, the panelists strongly believed that refining industry is here to stay and oil will be the main stay in the energy basket. With a strong

demand forecasts for petrochemical products, refineries must develop future-ready integrated structure with quick switch-over configuration to roll out products as per varying needs.

The second session 'Evolving Natural Gas Markets in India' saw discussion on the developments around India's natural gas industry. Speaking at the panel Mr D K Sarraf, Chairman, Petroleum and Natural Gas Regulatory Board (PNGRB) informed the industry members that the regulator is considering measures such as tariffs standardization, alternate model for pipeline investment, CGD model policy and establishment of natural gas trading hub.

In the upstream focused session, 'Industry Collaboration to Drive Innovation, Efficiency and Technology Adoption in Upstream Oil & Gas' panelists discussed the measures for improving exploration and production in the country.

In the session 'The tax Conundrum', panelists were of the opinion that the GST council must consider covering all five petroleum products under GST at the

earliest. A supportive GST policy is absolutely essential for the overall growth of the sector in the country.

Over the last few years, the Government has provided an unprecedented push to Electric vehicles in the country. In this regard, Dr. Avinash Kumar Agarwal, Professor, IIT Kanpur stated that IC engine vehicles are here to stay, in spite of the push towards EVs, due to their better optimized energy density. The new hybrid IC engines have increased efficiency and significantly lower emissions.

In the CEO's panel discussion on energy transition, industry leaders such as Mr Sanjiv Singh, Chairman, IndianOil; Mr Sashi Mukundan, Regional President, Head of country - India, BP; Mr Prabh Das, MD & CEO, HMEL; Mr M K Surana, CMD, HPCL and Dr Ashutosh Karnatak, CMD, GAIL concluded that energy transition will depend on country's energy sources and own need for development. The panelists agreed that the fourth energy transition is inevitable, however, hydrocarbons will continue to play an integral role globally in making energy accessible to all at affordable prices.



Shri Sanjiv Singh, FIPI Chairman and IndianOil Chairman, welcoming the august gathering of FIPI Awards Ceremony



Dr. R.K. Malhotra, Director General, FIPI delivering vote of thanks



Oil and Natural Gas Corporation Ltd- recipient of Oil & Gas Exploration Company of the Year Award



Recipient of Oil & Gas Pipeline Transportation Company of the Year Award - HPCL-Mittal Energy Ltd.



Recipient of the Refinery of the Year (Capacity - Higher than 9 MMTPA) - HPCL-Mittal Energy Ltd



IndianOil-Mathura Refinery - Recipient of Refinery of the Year Award (Capacity upto 9 MMTPA)



Team BPCL receiving the Oil Marketing Company of the Year Award



GAIL (India) Ltd - Recipient of the Project Management Company of the Year Award



Recipient of Service Provider Company of the Year Award - Schlumberger Asia Services Ltd.



Recipient of Excellence in Human Resource Management Company of the Year Award - HPCL



Dr. Ajit Sapre and team receiving the Innovator of the Year Award



Maharashtra Natural Gas Ltd - recipient of the City Gas Distribution Growing Company of the Year Award



Indraprastha Gas Ltd - recipient of the City Gas Distribution Established Company of the Year Award



Recipient of Digitally Advanced Company of the Year Award - Cairn Oil & Gas, Vedanta Ltd.



Indian Oil Corporation Ltd - Recipient of the Sustainably Growing Corporate of the Year Award



Recipient of Oil & Gas Production & Development Company of the Year (Small Category) - Hindustan Oil Exploration Company Ltd.



Siemens Ltd - Recipient of Digital Technology Provider of the Year Award



Engineering Procurement Construction (EPC) Company of the Year Awarded to McDermott



Rituraj Mishra, BPCL - Recipient of Young Achiever of the Year Award (Male)



Seema Gurnani, EIL - Recipient of Young Achiever of the Year Award (Female)



Lakshmi Venkatesh, Petrofac Engineering - Recipient of Woman Executive of the Year Award



Dr. Avinash Kumar Agarwal, Professor, IIT Kanpur delivering lecture on "Future of the Internal Combustion Engines and Existential Threat from Battery Electric Vehicle"



CEO's Panel Discussion on Energy Transition



Panel Discussion on The Tax Conundrum



Union Minister of Petroleum and Natural Gas and Steel Shri Dharmendra Pradhan addressing the gathering of FIPI's Awards Ceremony



Shri Sanjiv Singh, Chairman, FIPI and Chairman, IndianOil welcoming the august gathering of FIPI Awards Ceremony

Addressing the FIPI Annual Summit and Awards 2019, Shri Dharmendra Pradhan,

Hon'ble Minister for Petroleum and Natural Gas and Steel, said that owing to the GDP growth and aspirations for better standards of living, India will emerge as the epicenter for growth of global energy demand. The Minister emphasized that affordable energy is the need of the hour and it is the responsibility of the oil and gas companies to realize the Hon'ble Prime Minister's vision of making clean fuel available to all at affordable prices.

The Minister underlined that technological innovation is the backbone for development and it is the responsibility of the companies operating in the space to encourage young talent for innovation and development of new business models. In this direction, he encouraged the industry to draw inspiration from the implementation of Direct Benefit Transfer (DBT), the most successful model for digital governance globally.

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Team BPCL receiving the Oil Marketing Company of the Year Award



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GAIL (India) Ltd - Recipient of the Project Management Company of the Year Award



Recipient of Digitally Advanced Company of the Year Award - Cairn Oil & Gas, Vedanta Ltd.



Recipient of Oil & Gas Production & Development Company of the Year (Small Category) - Hindustan Oil Exploration Company Ltd.



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AWARDEES



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Seema Gurnani, EIL - Recipient of Young Achiever of the Year Award (Female)



Lakshmi Venkatesh, Petrofac Engineering - Recipient of Woman Executive of the Year Award



Dr. R.K. Malhotra, Director General, FIPI delivering the vote of thanks

- **Oil & Gas Exploration** - Company of the Year - Awarded to Oil & Natural Gas Corporation Ltd.
- **Oil & Gas Pipeline Transportation** - Company of the Year - Awarded to HPCL-Mittal Energy Ltd.
- **Refinery of the Year - (Capacity - Upto 9 MMTPA)** - Awarded to Indian Oil Corporation Ltd. (Mathura Refinery)
- **Refinery of the Year - (Capacity - Higher than 9 MMTPA)** - Awarded to HPCL - Mittal Energy Ltd.
- **Oil Marketing - Company of the Year** - Awarded to Bharat Petroleum Corporation Ltd.
- **Project Management - Company of the Year** - Awarded to GAIL (India) Ltd.
- **Service Provider Company of the Year** - Awarded to

- Schlumberger Asia Services Ltd.
- **Woman Executive of the Year in Oil & Gas Industry** - Awarded to Lakshmi Venkatesh, Petrofac Engineering India Pvt. Ltd.
- **Young Achiever of the Year in the Oil & Gas Industry (Female)** - Awarded to Seema Gurnani, Engineers India Ltd.
- **Young Achiever of the Year in the - Oil & Gas Industry (Male)** - Awarded to Rituraj Mishra, Bharat Petroleum Corporation Ltd.
- **Excellence in Human Resource Management - Company of the Year** - Awarded to Hindustan Petroleum Corporation Ltd.
- **Innovator of the Year - Team** - Awarded to Reliance Industries Ltd. Team Led by Dr. Ajit Sapre, Group President-R&D
- **Oil & Gas Production &**

- Development - Company of the Year (Small Category)** - Awarded to Hindustan Oil Exploration Company Ltd.
- **City Gas Distribution - Growing Company of the Year** - Awarded to Maharashtra Natural Gas Ltd.
- **City Gas Distribution Established Company of the Year** - Awarded to Indraprastha Gas Ltd.
- **Digitally Advanced Company of the Year** - Awarded to Cairn Oil & Gas, Vedanta Ltd.
- **Digital Technology Provider of the Year** - Awarded to Siemens Limited
- **Engineering Procurement Construction (EPC) Company of the Year** - Awarded to McDermott
- **Sustainably Growing Corporate of the Year** - Awarded to Indian Oil Corporation Ltd.